

## Application for re-categorization of Retail Customer to Professional Customer

To VERSOBANK AS

\_\_\_\_\_ (the Client) requests to treat him as a **Professional Customer** instead of Retail Customer **for all investment and ancillary services** in accordance with the Securities Market Act and MiFID (Directive of the EC: 2004/39/EC).

1. Client confirms that he/she is meeting the following criteria (*mark all that apply*):

Client has carried out transactions, of significant size (EUR 10,000), on the relevant market at an average frequency of 10 per quarter over the previous four (4) quarters;

The size of Client financial instrument portfolio, defined as including cash deposits and financial instruments exceeds EUR 500,000;

Client or his representative works or has worked in the financial sector for at least one year in a professional position, which requires knowledge of the transactions or services envisaged.

2. The Client confirms that by applying to be classified as a Professional Customer, the Client has the necessary knowledge and experience associated with the relevant investment services or securities and that it is in accordance with Client investment goals and that Client has the financial ability to bear the risks associated therewith.

**3. The Client understands, that by being classified as a Professional Customer, the Bank has no obligation to assess the appropriateness and suitability of the investment services or securities for the Client if the Client has chosen to be treated as a Professional Customer regarding the relevant services and/or securities.**

4. A Professional Customer has always the right to apply to be treated as a retail Client, if Client consider himself unable to independently assess the risks associated with an investment service or a transaction, by immediately notifying the Bank.

5. A Professional Customer is obligated to immediately notify the Bank about any changes affecting their classification as a Professional client.

**6. Receiving Professional Customer status, Client agrees to waive the relevant protection granted to a Retail client and is aware about the consequences of such waiver.**

\_\_\_\_\_  
Client name and signature

\_\_\_\_\_  
Date

**Filled by the Bank:**

According to the information presented by the Client:

Do not re- categorise the Client and treat as Retail Customer

Treat the Client as Professional Customer

\_\_\_\_\_  
Name and signature of the Bank employee

\_\_\_\_\_  
Date